

Message Text

CONFIDENTIAL

PAGE 01 TRIPOL 00711 311518Z
ACTION NEA-07

INFO OCT-01 SS-14 ISO-00 EUR-08 ARA-06 INR-05 EB-04
TRSE-00 SP-02 L-01 NSC-05 /053 W
-----312146Z 006020 /75

R 311432Z MAY 77
FM AMEMBASSY TRIPOLI
TO SECSTATE WASHDC 4424
INFO AMEMBASSY LONDON
AMEMBASSY NASSAU

C O N F I D E N T I A L TRIPOLI 0711

LIMDIS

CONTAINS PROPRIETARY INFORMATION - PLEASE PROTECT

E.O. 11652: GDS
TAGS: ENRG, PFOR, LY
SUBJ: LIBYAN DEBT DISPUTE WITH US CRUDES IMPORTER

REF: 76 TRIPOLI 1116

1. UK EMBASSY OFFICIALS, WHO HANDLED NOTARIALS AND VISAS,
TELL US THAT LIBYAN NOC CHIEF UMAR MUNTASSER HAS DECIDED
TO PRESS FOR INVOLUNTARY BANKRUPTCY OF NEW ENGLAND
PETROLEUM CO. (NEPCO) IN ORDER TO COLLECT DEBT. BRITISH
SAY NEPCO DEBT COMES TO 136 MILLION DOLLARS AND THAT LIBYAN
TAKEOVER ALL NPECO ASSETS AND LIABILITIES WILL STILL LEAVE
NOC OUT OF POCKET. PRIME NEPCO ASSET IS APPARENTLY A
REFINERY IN BAHAMAS, AND MUNTASSER HAS JUST TRAVELLED
THERE TO INSPECT IT.

2. NEW YORK LAW FIRM CURTIS MALLETT-PREVOST, COLT AND
MOSLE IS HANDLING NEPCO CASE FOR NOC.
CARLE

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 31-May-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TRIPOL00711
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770193-1045
Format: TEL
From: TRIPOLI
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977051/aaaaaaic.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3b1fc486-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: LIMDIS
Reference: 76 TRIPOLI 1116
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2311377
Secure: OPEN
Status: NATIVE
Subject: LIBYAN DEBT DISPUTE WITH US CRUDES IMPORTER
TAGS: ENRG, PFOR, LY
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/3b1fc486-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009